

I-SPOC Bulletin

October to December 2022

News



Ministry of Indonesia asks stakeholders to support palm oil governance policy

The Ministry of Trade, Indonesia has urged all stakeholders to support government policies regarding the management of palm oil, as it is an important commodity in global trade. The policies aim at providing flexibility to business actors, consumers and plantation managers by optimizing the supply of cooking oil as well as raw material at affordable prices.

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Europe the biggest market for sustainable palm oil

A new report, 'Sustainable Palm Oil: Europe's business - fact, analysis and actions to leverage impact', jointly commissioned by the Roundtable on Sustainable Palm Oil (RSPO), European Palm Oil Alliance (EPOA), and IDH - the Sustainable Trade Initiative, presents an in-depth analysis of the current trends and developments in the European palm oil market and supply chain. The report also highlights that Europe is by far the largest consumer of sustainable palm oil in the world, accounting for 45 percent of the total global use of certified sustainable palm oil.



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India raises base import price of palm oil

India has significantly increased the base import prices of crude and refined palm oil, following a surge in prices in the global market. India has raised crude palm oil import price to \$952 per tonne from \$858.

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Telangana government to ramp up oil palm cultivation

Telangana government has set a target of bringing 20 lakh hectares under oil palm cultivation in the State in the next three years. The State government has notified 26 districts for oil palm cultivation and has directed District Collectors to encourage farmers to take up cultivation on a large scale.



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Events

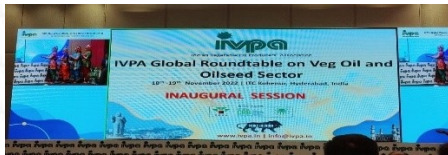
November 2022

- India and Sustainability Standards (ISS 2022):** The ninth edition of CRB's sustainable business Conference-ISS 2022 was held in a Hybrid format from 2nd to 4th November, 2022 in Delhi. The theme of this year's conference was **'Prioritising Nature and People in Business to Create Measurable Impacts'**.
 - WWF Session at ISS:** WWF-India organized a session on Exploring International Collaboration among G20 Members on Deforestation Free' Commodity Value Chains that focussed on examining ways to inform the G20 sherpa track on the subject and highlighted the possible roles for Governments and Industry of Producing Countries; Trading/Refining Countries and Buyers countries.
 - RSPO session at ISS:** RSPO organized a session on Sustainable Palm Oil Dialogue (SPOD-India). The session highlighted the role of Indian Industries in integration of sustainability principles in the palm oil cultivation in India and the role of ecosystem actors (such as financial institutions) in supporting the transition toward uptake of sustainable palm oil.
 - Rainforest Alliance (RA) session at ISS:** RA organized a session on Bridging the gap in access to finance for landscape interventions – Key to address sustainability at scale. The session highlighted the current fiscal policies in India driving the landscape approach towards sustainability issues and examined the challenges of financial institutions in India to mobilize investment in sustainable landscapes.
 - CRB had set up an **I-SPOC booth** at the 9th edition of its Annual Sustainability Conference, ISS,2022. The booth showcased all the materials that I-SPOC Founders, Members have developed about and for the coalition.



- IVPA Global Roundtable on Veg Oil and Oil seed, November 2022:** I-SPOC was represented at the first edition of the Annual Global Roundtable on November 18 and 19, 2022 in Hyderabad, India. The event was organized by Indian Vegetable Oil Producers' Association (IVPA) in association with RSPO and CRB. The event saw in attendance various dignitaries including guest of honour Mr. S. Niranjan Reddy, Minister for Agriculture & Marketing, Cooperative, Govt. of Telangana and chief guest Sri K. T. Rama Rao, Minister for Municipal Administration & Urban Development, Industries & Commerce, and Information Technology of Telangana





- **RT 2022:** Global stakeholders from the palm oil industry gathered for the RSPO Annual Roundtable on Sustainable Palm Oil (RT 2022) from 28 November to 1 December 2022 in Kuala Lumpur. Centred around the theme. “Scaling up the Sustainable Palm Oil Value Chain through Collective Action” the event attracted nearly a thousands participants to discuss solutions to critical labour issues, increasing smallholder inclusion, the value of certification and further advancement to mitigate climate change impacts



December 2022

- India Food Forum (IFF), December 2022 : Centre for Responsible Business represented The Sustainable Palm Oil Coalition for India (I-SPOC) at the India Food Forum 2022 which was held at Westin Mumbai, Powai Lake from December 7-8, 2022.



- RSPO Consultation Workshop, December 2022: RSPO conducted an in-person consultation workshop on 23 December 2022 in Vijayawada, India to collect comments, feedback, and input of key stakeholders including farmers, members, NGOs and others, in shaping the context of how Indian smallholders can cultivate oil palm sustainably through RSPO standards. This is in line with ISEAL’s requirements that existing standards need to be revised at least every five years for continued relevance and for effectiveness in meeting its stated objectives.



Soft launch of 'the Practitioners' Guide on Mitigating Potential Risks in Financing Agro-Commodities in India for Financial Institutions at the 9th edition of Annual Sustainability Conference, India and Sustainability Standards (ISS 2022)

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Announcements



MTR Foods joined as I-SPOC member in October, 2022



**Plant Based Foods
Industry Association**

Plant Based Food Industry Association (PBFIA) became I-SPOC member in December, 2022

[The Sustainable Palm Oil Coalition for India](#)



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